

SOCBC ANNUAL MEETING 12/16/2020

President Jay Nuccio opened the Zoom meeting at 10:15 am. He welcomed all those attending and announced that the meeting was being recorded and will be available on the club website.

Election Results: Jay thanked Chairman Carol Pangburn and her committee of Gary Waldron, Molly Murphy and Sunny Foster. The following were elected to the Board: Susan Bristol, Suzie Demer, Marshall Pearlman and Gale Senter.

Deceased During the Year: Jay asked for a moment of silence in memory of those who passed away during the year: Elaine Bezar, Emily Ospenson, Carol Sandore, Marc Leventhal and Rick Goldstein.

Financial Report: Reporting for Treas. Larry Hedge, Jay announced a \$25,000 loss and \$350,000 equity for 2020. The loss for 2019 was \$14,500 equity 375,000. The equity position for the last 5 years has remained roughly the same. He reported a table count of 4700, down 46% from last year.

Lease/Rent: Jay reported he was able to negotiate rent to ½ of the monthly, and suspend the church parking fees, saving approximately \$46,000. However, an additional 6 months have been added to the lease, which will now expire Nov. 2021. A decision was made to discontinue this arrangement as the Board did not want to extend the lease any further. The new Board will be responsible for negotiating a new lease or look for smaller space, depending on when and how many players return to the club.

Directors: Jay thanked our 4 directors, Frank Grossman, Susan Bristol, Marshall Pearlman, and Richard Picheny, for giving us a discount on their fees, saving the club approximately \$13,000.

Awards: District 22 Goodwill Award, voted by the membership: Janie Matlaf
National ACBL Goodwill Award: Richard Picheny
Sally Palmear Award: Jeremy Chao
Jim Senter Award, presented by Gail Senter: Frances Krause

Outgoing Board Members Jay thanked Larry Hedge, Anna Kreucher, and Carol Pangburn for their service. Zoom attendees applauded retiring President Jay, who hopes to do lots of traveling in the future. He said it had been an honor to serve the club.

Carol Pangburn, Recording Secretary